



CABRILLO ECONOMIC DEVELOPMENT CORPORATION

bringing community home

Project Description

Year completed: 2005

Type: Family rental

Number of units: 70

Total Cost: \$15,104,000

Financing

Equity: \$1,543,000 National Equity Fund

Construction: \$8,071,462 Wells Fargo

Permanent: \$8,292,000 California Housing Finance Agency

\$1,944,000 City of Simi Valley

\$1,543,000 California HCD HOME

Location

Simi Valley, California

Developer/Contractor/Property Manager

CEDC

Architect

Fountainhead Architects

Affordability

30% AMI — 4 apartments

50% AMI — 9 apartments

60% AMI — 21 apartments

Market Rate — 35 apartments

Manager — 1 apartment



Plaza del Sol includes 70 1-, 2-, and 3-bedroom apartments with attached garages, a community center, and recreational facilities including a swimming pool. This is a mixed income community, and includes market rate apartments.



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